

# Technical Roundup on Semiconductor Stocks -- Teradyne, Cree Inc., Ambarella, and United Microelectronics

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## Teradyne

Massachusetts headquartered Teradyne Inc.'s stock finished Wednesday's session 0.81% higher at \$28.61. A total volume of 2.38 million shares was traded, which was above their three months average volume of 2.27 million shares. Over the last month and the previous three months, the Company's shares have advanced 12.64% and 23.14%, respectively. Additionally, the stock has gained 12.64% since the start of this year. Shares of the Company are trading above their 50-day and 200-day moving averages by 11.18% and 31.17%, respectively. Moreover, shares of Teradyne, which designs, develops, manufactures, and sells automatic test equipment worldwide, have a Relative Strength Index (RSI) of 74.09.

On January 25<sup>th</sup>, 2017, Teradyne reported revenue of \$380 million for Q4 2016 of which \$271 million was in Semiconductor Test, \$50 million in System Test, \$34 million in Industrial Automation, and \$26 million in Wireless Test. GAAP net income for Q4 2016 was \$66.3 million, or \$0.33 per share. Teradyne's orders in Q4 2016 were \$628 million of which \$524 million were in Semiconductor Test, \$47 million in System Test, \$34 million in Industrial Automation, and \$23 million in Wireless Test.

On January 27<sup>th</sup>, 2017, research firm Needham reiterated its 'Buy' rating on the Company's stock with an increase of the target price from \$30 a share to \$32 a share. TER complete research report is just a click away at:

<http://stock-callers.com/registration/?symbol=TER>

## Cree Inc.

Shares in North Carolina headquartered Cree Inc. rose 0.87%, ending yesterday's session at \$27.82, with a total trading volume of 1.22 million shares. The stock has gained 5.42% in the past month, 24.75% in the previous three months, and 5.42% on an YTD basis. The Company's shares are trading 3.55% above their 50-day moving average and 10.27% above their 200-day moving

average. Moreover, shares of Cree, which provides lighting-class light emitting diode, lighting, and semiconductor products for power and radio-frequency applications in the US, China, Europe, South Korea, Japan, Malaysia, Taiwan, and internationally, have an RSI of 55.11.

On January 25<sup>th</sup>, 2017, research firm Williams Capital Group reiterated its 'Hold' rating on the Company's stock with an increase of the target price from \$23 a share to \$24 a share.

On January 26<sup>th</sup>, 2017, Cree announced that American Airlines Center selected Cree® IG Series LED luminaires to replace the high-pressure sodium and metal halide light fixtures in its parking garages, establishing a welcome first impression with improved light quality that enhances visitors' sense of security, safety and comfort. The arena's switch to Cree LED parking garage lighting will generate an anticipated 66% reduction in energy consumption and \$1.26 million in energy savings annually. The complimentary report on CREE can be downloaded at:

<http://stock-callers.com/registration/?symbol=CREE>

### **Ambarella**

On Wednesday, California headquartered Ambarella Inc.'s stock climbed 0.87%, to close the day at \$50.04, with a total trading volume of 583,688 shares. The Company's shares are trading 8.98% below their 50-day moving average. Shares of the Company, which develops semiconductor processing solutions for video that enable high-definition video capture, sharing, and display worldwide, have an RSI of 40.04.

On January 05<sup>th</sup>, 2017, Ambarella announced the H22 System-On-Chip targeting a new generation of 4K drones and sports cameras with leading-edge video features. The new H22 SoC is capable of encoding 4K Ultra HD video at 60 frames per second using the H.265 or H.264 video formats, and supports advanced Electronic Image Stabilization up to 4K resolution. Sign up for your complimentary report on AMBA at:

<http://stock-callers.com/registration/?symbol=AMBA>

### **United Microelectronics**

Shares in Taiwan headquartered United Microelectronics Corp. ended the day 3.87% higher at \$1.88. A total volume of 2.98 million shares was traded, which was above their three months average volume of 1.07 million shares. The stock has gained 7.43% in the last one month and 7.43% since the start of this year. The Company's shares are trading above their 50-day and 200-day moving averages by 3.60% and 1.59%, respectively. Furthermore, shares of United Microelectronics, which provides semiconductor wafer foundry solutions, have an RSI of 59.46.

On January 23<sup>rd</sup>, 2017, UMC reported that Q4 2016 was NT\$38.31 billion, up 13.2% from NT\$33.85 billion in Q4 2015. The Company's Q4 2016 consolidated gross margin was 22.9%. Net income attributable to the stockholders of the parent was NT\$2.55 billion, with earnings per ordinary share of NT\$0.21. Download the research report for free on UMC at:

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