

# Teradyne Announces New President of Universal Robots

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ODENSE, Denmark--(BUSINESS WIRE)-- Teradyne, Inc. (NASDAQ:TER), today announced that Kim Povlsen has been appointed President of Universal Robots. Povlsen, a Danish native, brings global executive leadership from a high-tech and commercial perspective and will lead Universal Robots' next stage of growth and innovation. His appointment reinforces Teradyne's commitment to Universal Robots' Danish origin and its role in further developing the local robotics community. Kim begins his new role at Universal Robots on March 1, 2021.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210216005878/en/>



Kim Povlsen, a Danish native, brings global executive leadership from a high-tech and commercial perspective and will lead Universal Robots' next stage of growth and innovation. (Photo: Business Wire)

“I am delighted to introduce Kim Povlsen as the new President of Universal Robots,”

said Greg Smith, President of Teradyne's Industrial Automation Group, and acting President of Universal Robots. “Kim combines a fantastic track record as a dynamic executive with a background in and a tremendous passion for robotics. With Kim on board, Universal Robots is poised to strengthen its leadership in the global market for collaborative robotics. With Kim's leadership, we can accelerate the growth in new applications and market growth for cobots. Universal Robots was one of the original companies at the core of the Odense innovation hub for robotics, and our global customers recognize the innovation and quality of that Danish heritage. I'm thrilled to have a Danish executive who can build on our achievements and support the further development of our robotics hub and headquarters in Odense.”

Kim has held various executive business and technology leadership roles at Schneider Electric, a global energy management and automation company. Most recently, he served as Vice President, Strategy & Technology, responsible for the technology strategy and execution within a multi-billion dollar global organization. Kim lives in Aarhus, Denmark, and holds a master's degree in Computer Science & Embedded Engineering from the University of Southern Denmark. The University's graduates include many of the innovators and business leaders from the renowned Odense robotics community.

“I have been impressed with Universal Robots for some time,” said Kim. “To me, the company represents the pinnacle of innovation and potential and I was thrilled to be approached for this unique leadership role. The company not only pioneered the category of collaborative robots, created an ecosystem of partner technology solutions and a vast global distribution network to serve customers in their varied industrial automation needs, it also has the potential to fundamentally reshape automation across the global economy. I really look forward to working with, learning from and being part of the great people at Universal Robots.”

## About Teradyne

Teradyne (NASDAQ:TER) brings high-quality innovations such as smart devices, life-saving medical equipment and data storage systems to market, faster. Its advanced test solutions for semiconductors, electronic systems, wireless devices and more ensure that products perform as they

were designed. Its Industrial Automation offerings include collaborative and mobile robots that help manufacturers of all sizes improve productivity and lower costs. In 2020, Teradyne had revenue of \$3.1 billion and today employs 5,500 people worldwide. For more information, visit [teradyne.com](https://www.teradyne.com). Teradyne® is a registered trademark of Teradyne, Inc. in the U.S. and other countries.

### **About Teradyne's Industrial Automation Group**

Teradyne's Industrial Automation Group was formed in 2020 and includes Universal Robots, Mobile Industrial Robots (MiR) and AutoGuide. The companies in the Industrial Automation Group are innovative market leaders applying collaborative automation technologies to transform manufacturing and material handling.

### **About Universal Robots**

[Universal Robots \(UR\)](https://www.ur.com) was founded in 2005 to make robot technology accessible to all by developing small, user-friendly, reasonably priced, flexible collaborative robots (cobots) that are safe to work side-by-side with people. Since the first cobot was launched in 2008, the company has experienced considerable growth with the user-friendly cobots now sold worldwide. The company, which is a part of Teradyne Inc., is headquartered in Odense, Denmark, and has regional offices in the United States, Germany, France, Spain, Italy, UK, Czech Republic, Poland, Hungary, Romania, Russia, Turkey, China, India, Singapore, Japan, South Korea, Taiwan and Mexico. In 2020, Universal Robots had revenue of USD 219 million. For more information, please visit [universal-robots.com](https://www.universal-robots.com).

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Henrik Keller Jensen  
Tel. +45 26 36 64 17  
[henrik@kellerkomm.dk](mailto:henrik@kellerkomm.dk)

Andrew Blanchard  
Investor Relations  
978.370.2425  
[investorrelations@teradyne.com](mailto:investorrelations@teradyne.com)

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